




GOLD **FIELDS**



A photograph of two young boys in a computer lab. They are wearing green and white checkered shirts. The boy on the left is seated at a desk, looking at a Dell monitor. The boy on the right is leaning over his shoulder, pointing at the screen. In the background, other students are visible at their desks with computers. The scene is brightly lit, and the overall atmosphere is one of focused learning.

Over US\$84.4 million invested in our communities, their dreams and their future.



GOLD FIELDS GHANA FOUNDATION

In 2002, Gold Fields Ghana established the Community Development Fund to help finance development initiatives, projects and programmes in the host communities of the Tarkwa and Damang mines. In 2004, the fund was officially registered as the Gold Fields Ghana Foundation. The Foundation has a formalised governance structure and funding mechanism. It is the first foundation to be set up by a mining company in Ghana.

The Foundation focuses on five key areas namely: **Education, Health, Water and Sanitation, Agriculture and Infrastructure..**

GOVERNANCE

The Foundation has a 7-member Board of Trustees made up of the General Managers of the Tarkwa and Damang mines, the CEO of the Ghana Chamber of Mines, a representative of the Gold Fields Board, Members of Parliament for the Tarkwa-Nsuaem and Prestea Huni-Valley constituencies, and the Executive Vice President and Head of Gold Fields West Africa, who is the Chair of the Board. The Board meets every quarter to review projects and programmes, as well as approve the Foundation's budget and expenditure. The accounts of the Foundation are audited annually by an independent financial auditor.

FUNDING

Funding for the Foundation is primarily through contributions from the Tarkwa and Damang mines, based on their production profitability. For every ounce of gold produced by the mines, one US dollar is donated to the Foundation, in addition to 1.5% of the mines' profits before tax (US\$1/oz plus 1.5% of pre-tax profit). This is an agreed funding formula that ensures that the developmental fortunes of the host communities are directly tied to those of the mines. The Foundation has invested over US\$84.4 million in development projects and programmes since 2004.



Securing bright futures for young people in our host communities is crucial. That is why the Gold Fields Ghana Foundation invests in scholarships, classroom blocks, libraries and ICT centres, early childhood development centres, teaching and learning materials, as well as accommodation for teachers and the education directorate.



2,448
Beneficiaries of
scholarships
and bursaries



188
Beneficiaries of
apprenticeship
training



50
Schools constructed
and rehabilitated



180
Beneficiaries of heavy
duty mining equipment
training



37
Other educational facilities (early
childhood development centres,
teachers' quarters, libraries)



4
ICT centres
constructed



136
Teachers supported
through the Teachers'
Top Up scheme



Enhancing quality of life, preserving human dignity and adding value to life – these have become possible through increased access to quality health and maternal care in our host communities.



9

Clinics and maternity
blocks constructed



2

Doctors' and nurses'
quarters constructed



Frequent medical outreach and weekly health education
programmes on radio in host communities



Significant investment in agriculture continues to improve the livelihood of members of our host communities. Through the provision of inputs and extension services, farmers are producing more and contributing to the enhancement of Ghana's food and nutritional security.



421

Beneficiaries of
microenterprise support



522

Beneficiaries
of livestock support



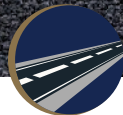
1,709

Beneficiaries of
farming support



662

Beneficiaries of the Youth in
Horticulture Production (YouHoP)
programme.



The provision of infrastructure, including community centres and good roads, has eased transportation and improved the quality of life of members of our host communities.



105km
Roads constructed
and rehabilitated



229
Electric poles distributed to
communities under the Government
Self-Help Project



15
Community centres
constructed



2
Bridges constructed



In collaboration with local government agencies and other key stakeholders, we are addressing issues regarding access to potable water and sanitation in our host communities. Through the provision of small town water supply systems, mechanised boreholes and hand-dug wells, our host communities have unfettered access to potable water. The Cleanest Community awards, which we instituted in 2012, continues to promote positive attitudes towards cleanliness.



116

Pump-fitted boreholes
constructed



16

Hand-dug wells
constructed



19

Small town water systems
constructed



18

Toilet facilities
constructed



SHARED VALUE PROJECTS

Tarkwa-Damang Road

We have fully embraced the Shared Value principle of development with emphasis on high-impact projects that have measurable benefits for our company as well as our host communities. The first of such legacy projects is the rehabilitated 33km Tarkwa-Damang road, which starts from Bogoso junction in Tarkwa to the Damang mine in the Western Region. The Gold Fields Ghana Foundation invested US\$27 million in the asphalt road. The road has eased transportation by reducing travel time by half, and has also led to a boost in economic activities in our host communities.

Also, a contract has been awarded for the reconstruction of the Tarkwa and Abooso (T&A) Park into an international standard stadium. While this will add to the sports infrastructure in the country, it will also enhance sporting activities and unearth talents in the host communities.

Beyond investing in infrastructural projects, we are also leveraging on host community employment and procurement as key drivers for socio-economic development in our host communities. Members of our host communities are given preferential consideration for advertised vacancies at our Tarkwa and Damang mines, and also with our business partners. We train our people and build their competencies to help create a continuous pipeline of talents from our host communities.

In line with our local content strategy, more than 80% of our procurement expenditure is dedicated to local contractors and suppliers. Major projects, such as the reconstruction of the Tarkwa-Damang road, were delivered by local contractors. Engaging local contractors demonstrates our commitment to support the development of local businesses.

**33km | Asphalt | US\$27m Invested | Shared Value |
Built by Local Contractors | Constructed in 3 Years**



#SharedValue



TARKWA AND ABOSSO STADIUM

Cost: US\$ 16.2m

Completion date: Q4 2022

Capacity: 10,400



#SharedValue



GIRLS DORMITORY HUNI-VALLEY SENIOR HIGH SCHOOL

Cost: US\$ 728,265

Completion date: Q3 2022

HUNI-VALLEY HEALTH CENTRE

Quick Facts

- ✓ 26-bed facility
- ✓ Well equipped with modern facilities
- ✓ 2 consulting rooms
- ✓ Child healthcare centre
- ✓ Good ventilation and surrounding
- ✓ Built by local contractor





ABOSSO COMMUNITY LIBRARY

Quick Facts

- ✓ Well stocked with useful books
- ✓ 10 Computers
- ✓ Internet connectivity
- ✓ Serene and conducive atmosphere
- ✓ Built by local contractor



BRAHABOBOM M/A SCHOOL ICT CENTRE

Quick Facts

- ✓ 30 Computers
- ✓ Fully furnished
- ✓ Serene and conducive atmosphere
- ✓ Built by local contractor

GOLD FIELDS SCHOOLS COMPLEX KINDERGARTEN

Quick Facts

- ✓ Accommodates 397 pupils
- ✓ 15 teachers and caretakers
- ✓ Well equipped with teaching and learning materials
- ✓ Conducive environment for early childhood learning and development
- ✓ Built by local contractor



GRADUATE TRAINEE PROGRAMME

Quick Facts

- ✓ Two-year on-the-job skills training
- ✓ 171 university graduates from host communities
- ✓ Trainees work in various departments at the Tarkwa and Damang mines
- ✓ Designed to build a talent pipeline for the company and the extractive industry
- ✓ To improve the quality of human capital in host communities
- ✓ Started in 2018



ABOUT GOLD FIELDS WEST AFRICA

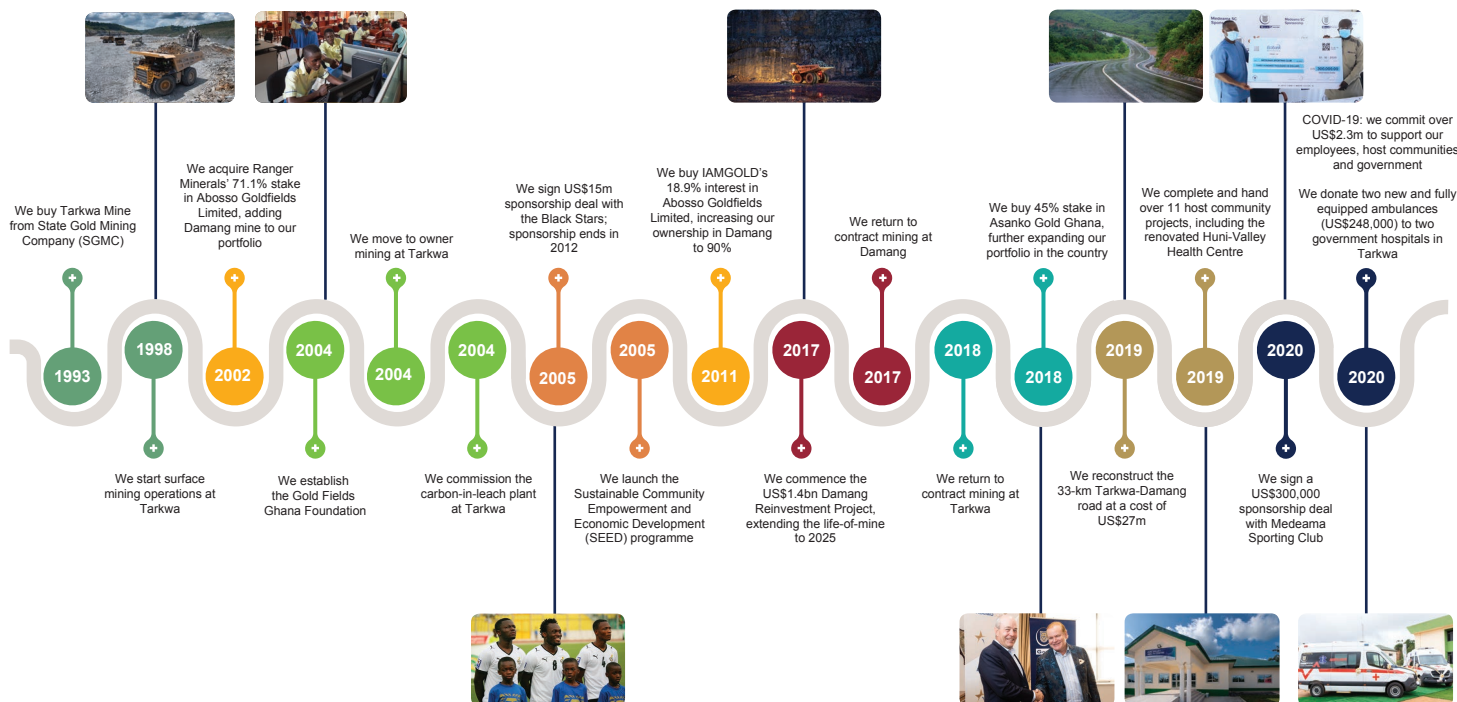
Gold Fields is one of the largest private sector companies in Ghana, controlling 90% of both the Tarkwa and Damang gold mines. The Government of Ghana owns the remaining 10% through a free-carry interest. Gold Fields took over the Tarkwa mine from the State Gold Mining Company (SGMC) in 1993 and acquired the Damang mine in 2002. In 2018, the company also bought 45% of Asanko Gold Ghana.

Gold Fields has contributed significantly to the development of the country through job creation, taxes and royalties, community and infrastructure investments, as well as local procurement and enterprise development. The Tarkwa mine was adjudged the second largest tax payer in Ghana in 2015 and 2017. The mine was previously the largest tax payer in 2010, 2011 and 2012. Gold Fields has received many awards over the years in recognition of its contribution to the development of host communities and the country. In 2021, the company won 12 awards, recognising its responsible mining practices. The Tarkwa mine won the Mining Company of the Year award at the 7th Ghana Mining Industry Awards (GMIA). The Damang mine also won the award for Corporate Social Investment Project of the Year for the upgrade of the Huni-Valley Health Centre, which has improved access to healthcare in the host communities.

Gold Fields West Africa is part of the Gold Fields Group, a globally diversified gold producer with nine operating mines and one project in Australia, Chile, Ghana, Peru and South Africa.



OUR JOURNEY SO FAR





Pay-as-you-earn

US\$323.2 MILLION



Black Stars Sponsorship

US\$15 MILLION



Taxes and Royalties

US\$1.64 BILLION



Dividend payment to the Government of Ghana

US\$163.9 MILLION



Donation to Appiatse Development Fund

US\$1 MILLION



Gold Fields Ghana Foundation investment in community development

US\$84.4 MILLION

OUR CONTRIBUTIONS (2002-2021)

A leading contributor to host community and national development

REHABILITATION



Over 980 hectares under rehabilitation - returning land that is no longer being mined to lush vegetation and productive farmlands.



We mean it when we say, “If we cannot mine safely, we will not mine”. That is why we invest in the safety of our people and empower them to speak out about unsafe practices at work.





HEADLINE SPONSOR

Newmont

7th GMIA
THE GHANA MINING INDUSTRY AWARDS

HEADLINE

PROVIDING LEADERSHIP IN RESPONSIBLE MINING

Tarkwa Mine wins Mining Company of the Year award at the 2021 Ghana Mining Industry Awards. Damang Mine wins Corporate Social Investment Project of the Year award for the upgrade of the Huni-Valley Health Centre.



GOLD FIELDS

Our Purpose

Creating enduring value
beyond mining

Our Vision

To be the preferred gold mining
company delivering superior,
sustainable value

#ThisIsGoldFields





GOLD FIELDS

Our Values



safety

If we cannot mine safely,
we will not mine.



responsibility

We take personal ownership for the
impact we have on our people,
relationships, safety and environment.



integrity

We act with honesty,
fairness and transparency.



innovation

We encourage innovation and
an entrepreneurial spirit.



respect

We treat all stakeholders with
trust, dignity and respect.



**collaborative
delivery**

We work together as a team
to deliver excellent results.

#ThisIsGoldFields



MESSAGE FROM OUR ACTING EVP

Joshua Mortoti

As a major player in Ghana's mining industry and a major contributor to the Gold Fields Group, we have an obligation to provide industry leadership in responsible mining, while delivering value to our people, host communities, the government and shareholders. We take this commitment seriously as we have embedded it in our business philosophy. Over the past 29 years, we have transformed our Tarkwa mine into a world-class mining operation that continues to positively impact our host communities. We have also extended our positive footprint of value creation and distribution by reviving the Damang mine and expanding our portfolio with the acquisition of 45% stake in Asanko Gold Ghana.

We are determined to continue operating sustainably and responsibly, as we tie our fortunes to that of our host communities through the Gold Fields Ghana Foundation, which funds community development projects. We value the wellbeing of our host community members and as such, we will continue to pump investments into health, education, infrastructure, water and sanitation as well as agriculture to improve their living standards.

In fact, our commitment to the communities that have graciously hosted our mines for close to three decades is rooted in two of our six core values, which are Respect and Responsibility. Our Value of Respect requires us to treat all stakeholders with trust, dignity and respect. That is why as a mine, we engage and support our host communities based on trust and we do so in a way that ensures that their dignity remains intact. Our Value of Responsibility also guides our actions and holds us accountable for our impacts on the environment. Consequently, we do well to understand the needs and concerns of our host community members and work diligently to support them.

For as long as we mine, we will continue to create value and appropriately share it with all our stakeholders, in line with our purpose to "create enduring value beyond mining".



GOLD FIELDS

If we cannot mine safely, we will not mine.

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